

e.F.No 113-03/2017-SB(Pt.1)
Govt. of India
Ministry of Communications
Department of Posts
(FS Division)

SB Order No. 07/2021

Dak Bhawan, New Delhi-110001
Dated: 01.04.2021

To,

All Head of Circles/Regions

Subject ; Revision of interest rates for National (Small) Savings Schemes w.e.f. 01.04.2021

Sir/Madam,

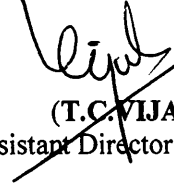
The undersigned is directed to say that vide memorandum No. 1/4/2019-NS dated 01.04.2021 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) have informed that the rate of interest on various Small Savings Schemes (National Savings Schemes) for the first quarter of financial year 2021-22 (starting from 1st April, 2021 and ending on 30th June, 2021) shall remain unchanged from those notified for the fourth quarter of Financial Year 2020-21 (01st January, 2021 to 31st March, 2021). The details are indicated below for ready reference: -

Sl. No.	Instruments	Rate of interest w.e.f. 01.01.2021 to 31.03.2021	Rate of interest w.e.f 01.04.2021 to 30.06.2021 (Unchanged)	Compounding Frequency*
01.	Post Office Savings Account	4.0	4.0	Annually
02.	1 Year Time Deposit	5.5	5.5	Quarterly
03.	2 Year Time Deposit	5.5	5.5	Quarterly
04.	3 Year Time Deposit	5.5	5.5	Quarterly
05.	5 Year Time Deposit	6.7	6.7	Quarterly
06.	5 Year Recurring Deposit Scheme	5.8	5.8	Quarterly
07.	Senior Citizen Savings Scheme	7.4	7.4	Quarterly and Paid
08.	Monthly Income Account	6.6	6.6	Monthly and paid
09.	National Savings Certificate (VIIIth Issue)	6.8	6.8	Annually
10.	Public Provident Fund Scheme	7.1	7.1	Annually
11.	Kisan Vikas Patra	6.9 (will mature in 124 months)	6.9 (will mature in 124 months)	Annually
12.	Sukanya Samriddhi Account Scheme	7.6	7.6	Annually

Cont. on page 2/---

2. It is requested to circulate it to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area.
3. This issues with the approval of Competent Authority.

Yours Faithfully,


1/4/2021
(T.C. VIJAYAN)
Assistant Director (SB-I)

Copy to:-

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/ Member (O)/ Member (P)/ Member (Planning & HRD)/ Member (PLI)/ Member (Tech)/AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance) & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. Chief Engineer (Civil), Postal Directorate
12. All Sections of Postal Directorate
13. All recognized Federations / Unions/ Associations
14. GM, CEPT for uploading the order on the India Post website.
15. MOF (DEA), NS-II, North Block, New Delhi.
16. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
17. Guard File
18. Spare copies

F.No.1/4/2019-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

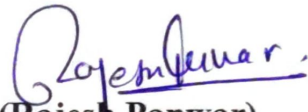
North Block, New Delhi
Dated: 01.04.2021

OFFICE MEMORANDUM

Subject: Revision of interest rates for Small Savings Schemes - reg.

In suppression of OM of even no. dated 31.03.2021 on the above subject, it has been decided that the rate of interest on various small savings schemes for the first quarter of FY 2021-22 starting from 01st April and ending on 30th June, 2021 shall remain unchanged from those notified for the fourth quarter (01.01.2021 to 31.03.2021) of the FY 2020-21.

2. This has the approval of competent authority.


(Rajesh Panwar)
Deputy Director (NS)
Tele – 01123093170

Copy to :

1. Secretary, Department of Expenditure, North Block, New Delhi.
2. Secretary, Department of Financial Services, Jeevan Deep Building, New Delhi.
3. Secretary, Department of Economic Affairs & Revenue, North Block, New Delhi.
4. Secretary, Department of Posts, Dak Bhawan, New Delhi
5. Chief General Manager, Department of Govt. & Bank Accounts, Reserve Bank of India, Central Office, Mumbai
6. Chief Secretaries of States/UT Governments.
7. The Joint Director, National Savings Institute, New Delhi.